



**Town of Arlington, Massachusetts**  
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## Finance Committee Minutes 09-08-04

### ARLINGTON FINANCE COMMITTEE

### MINUTES OF MEETING

7:30 PM O'NEILL ROOM, COMMUNITY SAFETY BUILDING  
 9/8/04

#### ATTENDEES:

McGaffigan*	O'Riordan*	O'Neill*	Mahoney*
DeCoursey*	Connors	Simmons	Morrisette*
Tosti*	Foskett*	Deyst	Ronan
Piandes*	Franclemont*	Jones	Olsen*
DuBois*	Howard	Fanning*	Kneeland*

\* Indicates present

**VISITORS:** ARB Chair Ed Tsoi, Planning Director Kevin O'Brien, Seymour, Kelley Courtney, Jake Upton, Paul Morrison, Terry Dash, Elizabeth Carr-Jones, Jeff Maxtutis, Joe Tulimieri, Lynn Lowenstein, Paul Bayer, Erik Mood, Joseph A Curro Jr, Andrew Fischer, Marian King, Cori Beckwith, Cathy Garnett, Ellen Reed, Judy Hodges, David White, Bill O'Rourke

### 9/20 SPECIAL TOWN MEETING WARRANT ARTICLES

**ART 2 SYMMES REZONING:** Tsoi reviewed the Land Disposition Agreement (LDA) reached with Symmes Redevelopment Associates (SRA) using a Power Point presentation. Most of the goals set by the BOS for the Symmes property development have been met. SRA has not so far been able to find a tenant for the medical office building (MOB) and is unable to finance this part of the project. The LDA includes a schedule & incentives to sign up a tenant & develop an MOB. By 2011 the development is expected to yield \$1.6m/yr in RE taxes. Payments by SRA are expected to offset all acquisition and operating costs. A \$1m escrow account will be established to cover unanticipated expenses, especially caused by environmental cleanups.

VOTED to table pending receipt of more information. Unanimous

**ART 3 HOME RULE PETITION/SYMMES SPECIAL ACCOUNT:** Tsoi explained the need for an account to segregate all Symmes receipts from which Symmes bills would be paid.

**ART 5 TRAFFIC STUDY** Morrison & Dash, representing the Symmes neighbors, requested \$35k to \$40k for an independent traffic study. They stated their concerns w/ the increased traffic on their streets. The Transportation Advisory Committee (TAC) is reviewing the SRA's traffic study. Vote postponed until TAC study becomes available.

**ART 7 TRANSFER OF FUNDS/CONSERVATION COMMISSION:** Stevens explained the need to utilize the funds in the ConCom receipt account as had been past practice. VOTED to transfer \$5900 from the receipt account to the FY05 ConCom budget. Unanimous.

**COMMITTEE:** Next mtg 7:30PM 9/13 at the Jefferson Cutter House.

Peter B Howard, Secretary, 9/9/04 from notes taken by John Kneeland

cc Selectmen, FinCom Members, Library file, Town Manager, Town Web Site

